OFFERING MEMORANDUM.



Southpark Meadows | Shops Building Austin, TX

The **Maffia** Team





\$4,762,000 5.75% CAP Rate

- 100% Leased Retail Center with Drive Thru
 - Dunkin' Donuts, Pacific Dental and CareSpot
- Adjacent to the Largest Outdoor Shopping Center in Central Texas – Southpark Meadows
- Significant Barriers to Entry

- Nearby Anchors include Super Target,
 Walmart Supercenter, JCPenney, Sam's Club and Best Buy
- Infill, Hard-Corner Location
- Located in the Fast Growing South Austin Community

Newmark Cornish & Carey



Confidentiality & Disclosure

Newmark Cornish & Carey ("Broker") has been retained on an exclusive basis to market the property described herein ("Property"). Broker has been authorized by the Seller of the Property ("Seller") to prepare and distribute the enclosed information ("Material") for the purpose of soliciting offers to purchase from interested parties. More detailed financial, title and tenant lease information may be made available upon request following the mutual execution of a letter of intent or contract to purchase between the Seller and a prospective purchaser. You are invited to review this opportunity and make an offer to purchase based upon your analysis. If your offer results in the Seller choosing to open negotiations with you, you will be asked to provide financial references. The eventual purchaser will be chosen based upon an assessment of price, terms, ability to close the transaction and such other matters as the Seller deems appropriate.

The Material is intended solely for the purpose of soliciting expressions of interest from qualified investors for the acquisition of the Property. The Material is not to be copied and/or used for any other purpose or made available to any other person without the express written consent of Broker or Seller. The Material does not purport to be all-inclusive or to contain all of the information that a prospective buyer may require. The information contained in the Material has been obtained from the Seller and other sources and has not been verified by the Seller or its affiliates. The pro forma is delivered only as an accommodation and neither the Seller, Broker, nor any of their respective affiliates, agents, representatives, employees, parents, subsidiaries, members, managers, partners, shareholders, directors, or officers, makes any representation or warranty regarding such pro forma. Purchaser must make its own investigation of the Property and any existing or available financing, and must independently confirm the accuracy of the projections contained in the pro forma.

Seller reserves the right, for any reason, to withdraw the Property from the market. Seller has no obligation, express or implied, to accept any offer. Further, Seller has no obligation to sell the Property unless and until the Seller executes and delivers a signed agreement of purchase and sale on terms acceptable to the Seller, in its sole discretion. By submitting an offer, a purchaser will be deemed to have acknowledged the foregoing and agreed to release Seller and Broker from any liability with respect thereto.

Property walk-throughs are to be conducted by appointment only. Contact Broker for additional information.

Michael Maffia

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Property Overview

The Investment

The Southpark Meadows Shops Building offers the unique opportunity for an investor to acquire a newly constructed, 100% leased retail building in Austin featuring long term leases to recognizable tenants like Dunkin' Donuts and Pacific Dental. The property is a part of one of Austin's premier shopping centers, Southpark Meadows. This is an infill retail location with significant barriers to entry. With excellent ingress-egress along Slaughter Lane, investors will capitalize on both real estate appreciation and scheduled increases in income.

Property Highlights •

- Steady NOI growth
- 100% leased retail building in Austin
- Infill hard-corner location
- Free and clear of permanent financing
- Located adjacent to the largest outdoor shopping center in central Texas Southpark Meadows

Location The Southpark Meadows Shops Building is located at 401 West Slaughter Lane in Austin, Texas.

Lot Size 1.16 acres, or 50,530 square feet.

Improvements An approximately 8,143 square foot retail building demised into three retail suites with a drive thru component.

Parking There is ample parking on site with 48 spaces.



Financial Analysis | Pricing

| | | <u>Year 1</u> | <u>Year 10</u> |
|-------------------------|-------------------------------|-----------------------|----------------------|
| Projected Gross Revenue | Scheduled Base Rental Revenue | \$274,743 | \$327,920 |
| | Total Reimbursement Revenue | 53,272 | 69,017 |
| | Total Potential Gross Revenue | \$328,015 | \$396,937 |
| | Effective Gross Revenue | \$328,015 | \$396,937 |
| Annual Expenses | Common Area Maintenance | \$24,429 | \$31,874 |
| | Insurance | 1,221 | 1,594 |
| | Real Estate Taxes | 20,358 | 26,562 |
| | Management | 8,200 | 9,923 |
| | Total Operating Expenses | <\$54,208 > | (\$69,953) |
| Net Operating Income | | \$273,807 (5.75%) | \$326,984 (6.87%) |

Price \$4,762,000 (5.75% Return)

Financing The property will be delivered free and clear of permanent financing.

Notes

The above net income is an estimate and does not provide for all potential costs and expenses (i.e., maintenance, repair, etc.) that may be required of the owner. Any reserves set forth herein are merely estimates and not based on any experience, physical inspection, or prior knowledge. All prospective purchasers are strongly advised to make an independent investigation to determine their estimate of costs and expenses prior to entering into an agreement to

purchase.



Financial Analysis | General Assumptions & Lease Summaries

| August 1, 2014 |
|----------------|
| 8,143 SF |
| 8,143 SF |
| 3% |
| 3% |
| 2% |
| 2.50% |
| None |
| |

| Lease Summaries | |
|---------------------------|--|
| Dunkin' Donuts | NNN (Prorata CAM, Taxes, Insurance plus 15% Admin fee excluding Taxes, Insurance and Utilities. Plus prorata share of management fees); maintenance excludes roof and structure. |
| PDS Texas Dental Services | NNN (Prorata CAM, Taxes, Insurance plus 10% Admin fee excluding Taxes, Insurance and Utilities. No management fees); maintenance excludes roof and structure. |
| CareSpot of Austin | NNN (Prorata CAM, Taxes, Insurance plus 4% Admin fee excluding Taxes and Insurance. Plus prorata share of management fees); maintenance excludes roof and structure. |



Financial Analysis | Cash Flow Projection

| | Year: Begins: Ends: | 1 Aug-2014 Jul-2015 | 2 Aug-2015 Jul-2016 | 3 Aug-2016 Jul-2017 | 4 Aug-2017 Jul-2018 | 5 Aug-2018 Jul-2019 | 6 Aug-2019 Jul-2020 | 7 Aug-2020 Jul-2021 | 8 Aug-2021 Jul-2022 | 9 Aug-2022 Jul-2023 | 10 Aug-2023 Jul-2024 |
|-------------------------------|---------------------------|---------------------------|---------------------------|---|---------------------------|---------------------------|---|---------------------------|---------------------------|---------------------------|----------------------------|
| Potential Gross Revenue | | , | , | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | , | ,,,,, | • | , | • | , | • |
| Base Rental Revenue | | \$274,743 | \$277,312 | \$279,881 | \$282,450 | \$285,018 | \$302,339 | \$307,296 | \$311,121 | \$315,061 | \$327,920 |
| Scheduled Base Rental Revenue | | \$274,743 | \$277,312 | \$279,881 | \$282,450 | \$285,018 | \$302,339 | \$307,296 | \$311,121 | \$315,061 | \$327,920 |
| Expense Reimbursement Revenue | | 53,272 | 54,779 | 56,329 | 57,925 | 59,568 | 61,498 | 63,274 | 65,087 | 66,954 | 69,017 |
| Total Potential Gross Revenue | | \$328,015 | \$332,091 | \$336,210 | \$340,375 | \$344,586 | \$363,837 | \$370,570 | \$376,208 | \$382,015 | \$396,937 |
| General Vacancy | | - | - | - | - | - | - | - | - | - | - |
| Effective Gross Revenue | | \$328,015 | \$332,091 | \$336,210 | \$340,375 | \$344,586 | \$363,837 | \$370,570 | \$376,208 | \$382,015 | \$396,937 |
| Operating Expenses | | | | | | | | | | | |
| Taxes - \$2.50 | | \$20,358 | \$20,968 | \$21,597 | \$22,245 | \$22,913 | \$23,600 | \$24,308 | \$25,037 | \$25,788 | \$26,562 |
| Insurance - \$0.15 | | 1,221 | 1,258 | 1,296 | 1,335 | 1,375 | 1,416 | 1,458 | 1,502 | 1,547 | 1,594 |
| CAM - \$3.00 | | 24,429 | 25,162 | 25,917 | 26,694 | 27,495 | 28,320 | 29,170 | 30,045 | 30,946 | 31,874 |
| Management @ 2.5% | | 8,200 | 8,302 | 8,405 | 8,509 | 8,615 | 9,096 | 9,264 | 9,405 | 9,550 | 9,923 |
| Total Operating Expenses | | \$54,208 | \$55,690 | \$57,215 | \$58,783 | \$60,398 | \$62,432 | \$64,200 | \$65,989 | \$67,831 | \$69,953 |
| NET OPERATING INCOME | | \$273,807 | \$276,401 | \$278,995 | \$281,592 | \$284,188 | \$301,405 | \$306,370 | \$310,219 | \$314,184 | \$326,984 |
| Leasing & Capital Costs | | | | | | | | | | | |
| Tenant Improvements | | - | - | - | - | - | - | - | - | - | - |
| Leasing Commissions | | - | - | - | - | - | - | - | - | - | - |
| Total Leasing & Capital Costs | | - | - | - | - | - | - | - | - | - | - |
| CASH FLOW BEFORE DEBT SERVICE | | \$273,807 | \$276,401 | \$278,995 | \$281,592 | \$284,188 | \$301,405 | \$306,370 | \$310,219 | \$314,184 | \$326,984 |



Rent Roll

| Unit | Tenant | Sq. Ft. | Monthly Rent PSF | Annual Rent PSF | Annual Rent | Term | Rent Commence. Date | Lease Expiration Date | Rental Increase Date(s) | Rental Increase Amount(s) | Options | End of Term Assumptions |
|------|------------------------------|---------|---------------------|-----------------------|----------------|--------------------|---------------------------------|-----------------------------|-------------------------------|---------------------------------|--|----------------------------|
| 100 | Dunkin' Donuts | 1,718 | \$3.27 | \$39.25 | \$67,432 | 10 yrs. | 08/17/14 (Opening late 2014) | 08/17/24 | 08/17/19 | \$74,183 | 2 @ 5 yrs. Opt. 1: \$81,605 Opt. 2: \$89,765 | Option |
| 200 | PDS Texas Dental Services | 3,000 | \$2.67 | \$32.00 | \$96,000 | 10 yrs. | 10/15/13 | 10/31/23 | 10/15/19 | \$105,600 | 2 @ 5 yrs. Opt. 1: \$116,160 Opt. 2: \$127,770 | Option |
| 300 | CareSpot of Austin | 3,425 | \$2.66 | \$32.00 | \$109,600 | 7 yrs. 3 mnths. | 09/09/13 | 12/31/20 | \$0.75 PS | SF per Year | 1 @ 5 yrs. Opt. 1: FMV | Option |
| | Leased | 8,143 | 100% | | | | | | | | | |
| | Vacant | 0 | 0% | | | | | | | | | |
| | TOTAL | 8,143 | 100% | | | | | | | | | |





Tenant Name: Dunkin' Donuts

> Round Rock Real Estate, LLC Lessee:

Guarantor: Coffee Action West, LLC

Tenant's Stock Symbol: NYSE: "DNKN"

> No. of Locations: 10,083 stores worldwide

> > Website: www.dunkindonuts.com

> > > A "Dunkin' Donuts" store shall be used only Use:

for the purpose of the operation of a Dunkin'

Donuts, including patio areas.

Tenant Name:

Guarantor

Pacific Dental Services

Lessee: PDS Texas Dental Services, LLC

No. of Locations: Over 300 dental practices

> Website: www.pacificdentalservices.com

> > Use: Pacific Dental Centers shall be used for the operation of a dental office providing any

amount or combination of general dentistry

and/or specialty dentistry.

Pacific Dental Services, Inc.



Tenant Name: CareSpot Express Healthcare

> Lessee: CareSpot of Austin, LLC

Guarantor: Solantic Corporation

No. of Locations: 57 healthcare centers

> Website: www.carespot.com

> > Use: CareSpot Centers shall be used for an urgent

care clinic.

About the Area



Site Information

The property is located on the hard corner of West Slaughter Lane and Southpark Meadows Drive, just half a mile from Interstate 35. Slaughter Lane and Interstate 35 have a combined annual average daily traffic of over 170,000 vehicles. The property is part of the largest outdoor shopping center in central Texas the 1.6 million square foot Southpark Meadows shopping center. Just eight miles south of downtown, Southpark Meadows is the dominant shopping center providing the entire South Austin community with over 105 retailers, 35 restaurants, and various services and entertainment options. Southpark Meadows anchors include Super Target, Walmart Supercenter, JCPenney, Sam's Club, Bealls, Best Buy, Bed Bath & Beyond, and a 14 screen Cinemark Theater complex. Additional major retailers include Marshalls, Sports Authority, Hobby Lobby, Ross, Office Max, PetSmart, Taco Bell, Chick-fil-A, Sonic, Starbucks, TGI Fridays, Wells Fargo, Ashley Furniture, Chili's, LongHorn Steakhouse and Firestone.

Reserve at Southpark Meadows, a new planned community, is located at the intersection of Slaughter Lane and South First Street, directly behind the subject property. This planned community offers high quality, heavily featured single family homes. Schools in the immediate vicinity include Williams Elementary School, Americo Paredes Middle School and Akins High School. Additionally, within Southpark Meadows is "The Grove," a central gathering place for South Austin residents and visitors to enjoy live music, interactive fountains and a large play area for kids.

The property is ideally located in the fast growing South Austin community where the population is over 200,600 within a five mile radius and is just a short drive from Austin-Bergstrom International Airport, downtown Austin, and nearby cities including Buda, Kyle and San Marcos.

General Overview

Austin is the capital of Texas and the seat of Travis County. Located in Central Texas, one of the fastest growing job markets and economies in the United States. Austin is the fourth-largest and the 13th-most-populous city in Texas. Austin proper has a population of 790,390, while the Austin-Round Rock-San Marcos Metropolitan Statistical Area (MSA) has a population of over 1,716,291, making it the 35th-largest metropolitan area in the United States (2010 US Census Bureau data). Austin was the third-fastest-growing large city in the nation from 2000 to 2006 and was one of five metropolitan areas in North America to rank amongst the top 70 fast-growing metropolitan economies worldwide. The city is served by a dense network of highways, including Interstates 10 and 35; US Highways 183 and 290; State Highway 71; Loops 1 and 360; and several tollways. Austin-Bergstrom International Airport is located five miles southeast of the city.

The Austin-Round Rock-San Marcos MSA had a Gross Domestic Product of \$98.6 billion in 2013. Austin is considered to be a major center for high tech businesses; in fact it is globally recognized for its high-tech economy and quality of life. Thousands of graduates each year from the engineering and computer science programs at The University of Texas at Austin provide a steady source of employees that help to fuel Austin's technology and defense industry sectors. Austin is home to many companies, high-tech and otherwise: Fortune 500 corporations Freescale Semiconductor, Forestar Group and Whole Foods Market are headquartered there; AMD, Apple, Broadcom, Google, IBM, Intel, Qualcomm, ShoreTel, Synopsys and Texas Instruments have prominent regional offices in Austin. Dell's Worldwide Headquarters is located in nearby Round Rock, a suburb of Austin. Austin's largest employers include the Austin Independent School District, the City of Austin, Dell, the federal government, Freescale Semiconductor, IBM, St. David's Healthcare Partnership, Seton Family of Hospitals, the State of Texas, Texas State University at San Marcos and The University of Texas.

Austin is home to The University of Texas, the flagship institution of The University of Texas System, with over 39,955 undergraduate students and 11,045 graduate students. In 2010, the university was ranked 52nd among "National Universities" (16th among public universities) by US News and World Report.





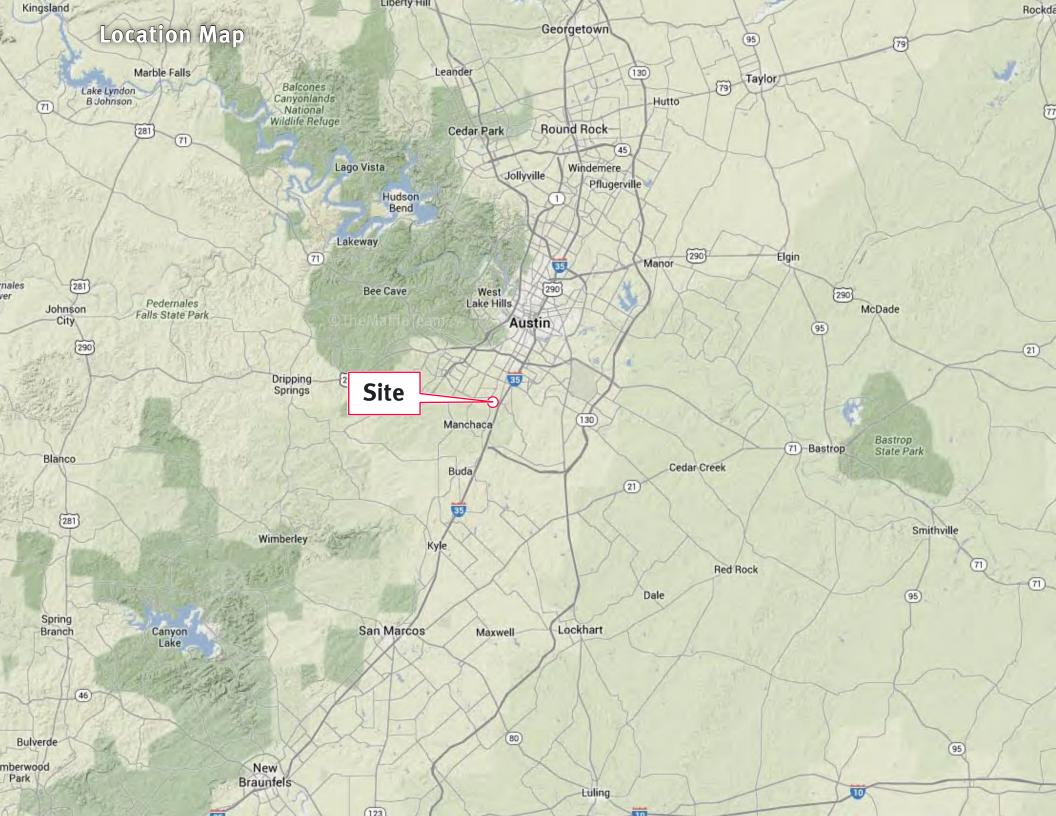


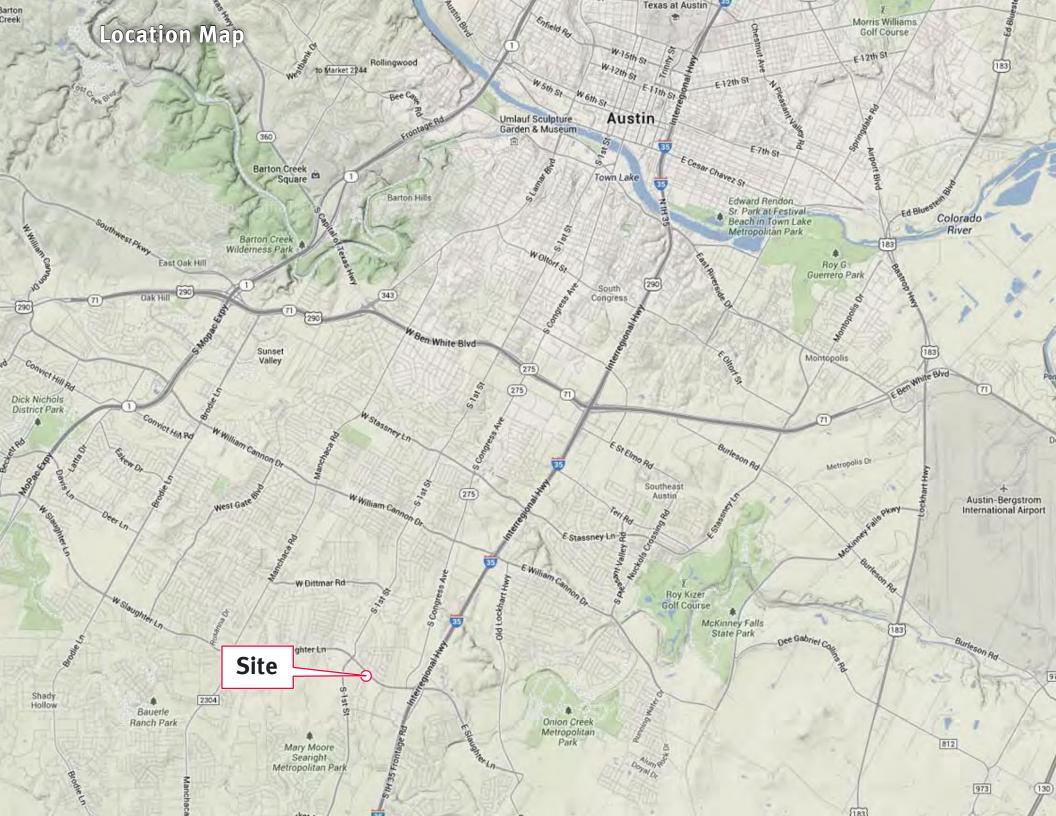


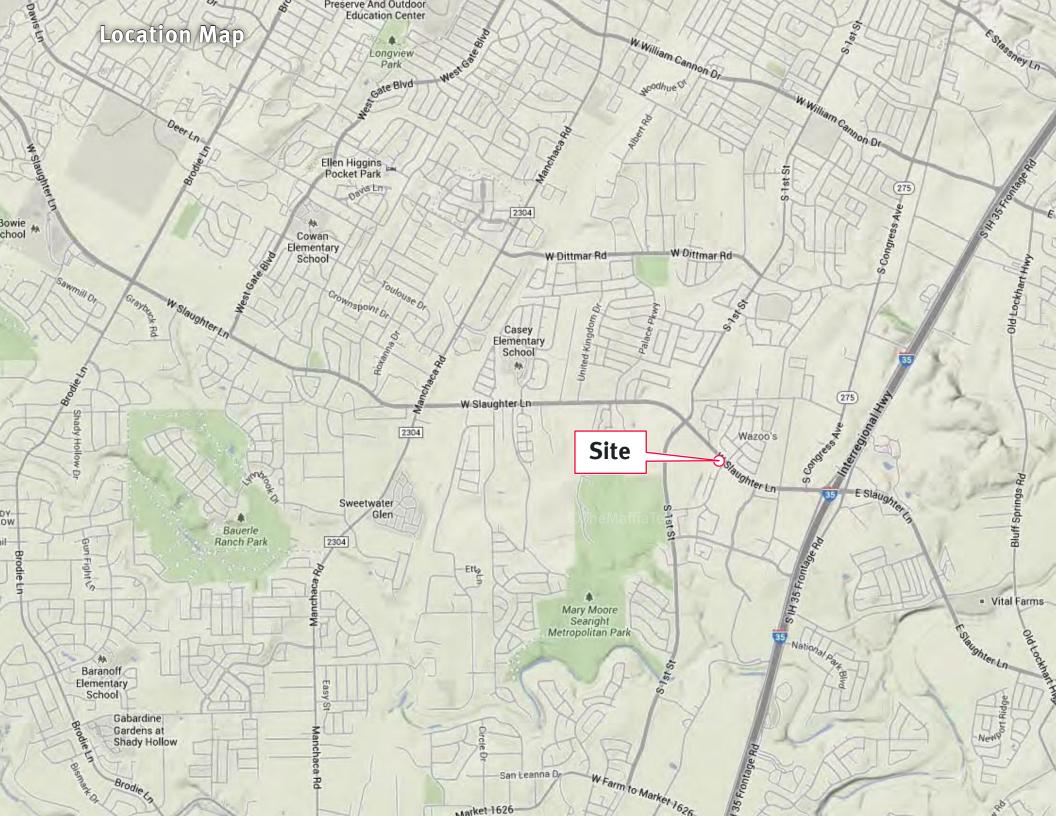














| | 1 mile | 3 miles | 5 mile |
|-------------------------------|------------------|-----------|----------|
| Population Summary | | | |
| 2000 Total Population | 6,072 | 70,014 | 151,69 |
| 2010 Total Population | 9,855 | 93,975 | 192,25 |
| 2012 Total Population | 10,443 | 99,443 | 200,63 |
| 2012 Group Quarters | 12 | 291 | 1,60 |
| 2017 Total Population | 12,075 | 113,275 | 226,20 |
| 2012-2017 Annual Rate | 2.95% | 2.64% | 2.43% |
| Household Summary | | | |
| 2000 Households | 2,217 | 25,820 | 56,109 |
| 2000 Average Household Size | 2.73 | 2.69 | 2.68 |
| 2010 Households | 4,402 | 37,102 | 75,61 |
| 2010 Average Household Size | 2.24 | 2.53 | 2.5 |
| 2012 Households | 4,735 | 39,366 | 79,20 |
| 2012 Average Household Size | 2.20 | 2.52 | 2.5 |
| 2017 Households | 5,561 | 44,976 | 89,56 |
| 2017 Average Household Size | 2.17 | 2.51 | 2.5 |
| 2012-2017 Annual Rate | 3.27% | 2.70% | 2.49% |
| 2010 Families | 2,186 | 21,675 | 43,47 |
| 2010 Average Family Size | 2.98 | 3.19 | 3.23 |
| 2012 Families | 2,258 | 22,440 | 44,48 |
| 2012 Average Family Size | 2.93 | 3.17 | 3.2 |
| 2017 Families | 2,639 | 25,935 | 50,96 |
| 2017 Average Family Size | 2.93 | 3.19 | 3.22 |
| 2012-2017 Annual Rate | 3.16% | 2.94% | 2.76% |
| Housing Unit Summary | | | |
| 2000 Housing Units | 2,256 | 26,682 | 58,210 |
| Owner Occupied Housing Units | 76.3% | 57.5% | 52.4% |
| Renter Occupied Housing Units | 21.9% | 39.2% | 44.0% |
| Vacant Housing Units | 1.7% | 3.2% | 3.6% |
| 2010 Housing Units | 4,814 | 39,551 | 80,452 |
| Owner Occupied Housing Units | 35.3% | 48.8% | 47.6% |
| Renter Occupied Housing Units | 56.2% | 45.0% | 46.4% |
| Vacant Housing Units | 8.6% | 6.2% | 6.0% |
| 2012 Housing Units | 5,139 | 41,827 | 84,113 |
| Owner Occupied Housing Units | 32.3% | 47.7% | 46.6% |
| Renter Occupied Housing Units | 59.8% | 46.4% | 47.6% |
| Vacant Housing Units | 7.9% | 5.9% | 5.8% |
| 2017 Housing Units | 6,037 | 47,324 | 94,123 |
| Owner Occupied Housing Units | 29.6% | 48.9% | 48.1% |
| Renter Occupied Housing Units | 62.5% | 46.1% | 47.0% |
| Vacant Housing Units | 7.9% | 5.0% | 4.8% |
| Median Household Income | | | |
| 2012 | \$50,011 | \$50,686 | \$50,256 |
| 2017 | \$52,508 | \$56,168 | \$56,350 |
| Median Home Value | 4, | 100/ | ,,,,,,, |
| 2012 | \$161,674 | \$170,047 | \$176,58 |
| 2017 | \$169,339 | \$179,046 | \$185,16 |
| Per Capita Income | \$103,333 | Ψ175,010 | Ψ103,10 |
| 2012 | \$25,573 | \$25,022 | \$25,76 |
| 2017 | \$27,538 | \$27,783 | \$28,84 |
| Median Age | \$27,556 | \$27,703 | \$20,04. |
| 2010 | 29.5 | 31.4 | 31. |
| | 29.3 | 31.4 | 31.5 |
| 2012 | | | |



| 2012 Households by Treems | 1 mile | 3 miles | 5 miles |
|--|-----------|-----------|-----------|
| 2012 Households by Income | | 20.044 | |
| Household Income Base | 4,735 | 39,366 | 79,208 |
| <\$15,000 **F 000 +04,000 | 11.8% | 8.9% | 9.6% |
| \$15,000 - \$24,999 | 6.7% | 9.5% | 10.3% |
| \$25,000 - \$34,999 | 10.0% | 11.7% | 11.8% |
| \$35,000 - \$49,999 | 21.5% | 18.7% | 18.0% |
| \$50,000 - \$74,999 | 27.8% | 24.8% | 22.5% |
| \$75,000 - \$99,999 | 14.0% | 11.7% | 11.5% |
| \$100,000 - \$149,999 | 5.9% | 10.0% | 10.8% |
| \$150,000 - \$199,999 | 0.9% | 2.6% | 2.9% |
| \$200,000+ | 1.4% | 2.1% | 2.7% |
| Average Household Income | \$57,195 | \$63,131 | \$64,767 |
| 2017 Households by Income | | | 20.54 |
| Household Income Base | 5,561 | 44,976 | 89,564 |
| <\$15,000 | 11.1% | 8.1% | 8.8% |
| \$15,000 - \$24,999 | 4.7% | 6.7% | 7.5% |
| \$25,000 - \$34,999 | 8.4% | 8.6% | 8.6% |
| \$35,000 - \$49,999 | 20.5% | 15.7% | 14.9% |
| \$50,000 - \$74,999 | 31.0% | 30.3% | 28.1% |
| \$75,000 - \$99,999 | 15.6% | 14.6% | 14.3% |
| \$100,000 - \$149,999 | 6.2% | 11.0% | 11.5% |
| \$150,000 - \$199,999 | 1.0% | 2.9% | 3.3% |
| \$200,000+ | 1.3% | 2.2% | 2.9% |
| Average Household Income | \$60,725 | \$69,943 | \$72,412 |
| 2012 Owner Occupied Housing Units by Value | | | |
| Total | 1,659 | 19,940 | 39,177 |
| <\$50,000 | 0.6% | 2.4% | 1.7% |
| \$50,000 - \$99,999 | 3.0% | 8.1% | 8.0% |
| \$100,000 - \$149,999 | 34.5% | 24.7% | 23.0% |
| \$150,000 - \$199,999 | 50.8% | 36.8% | 32.6% |
| \$200,000 - \$249,999 | 9.2% | 16.8% | 18.3% |
| \$250,000 - \$299,999 | 1.3% | 6.4% | 8.7% |
| \$300,000 - \$399,999 | 0.5% | 3.5% | 5.6% |
| \$400,000 - \$499,999 | 0.1% | 0.9% | 1.5% |
| \$500,000 - \$749,999 | 0.0% | 0.3% | 0.6% |
| \$750,000 - \$999,999 | 0.1% | 0.0% | 0.0% |
| \$1,000,000 + | 0.0% | 0.0% | 0.0% |
| Average Home Value | \$161,012 | \$176,138 | \$187,890 |
| 2017 Owner Occupied Housing Units by Value | | | |
| Total | 1,788 | 23,141 | 45,314 |
| <\$50,000 | 0.2% | 1.2% | 0.8% |
| \$50,000 - \$99,999 | 1.9% | 5.5% | 5.4% |
| \$100,000 - \$149,999 | 25.8% | 19.9% | 18.7% |
| \$150,000 - \$199,999 | 57.0% | 40.1% | 35.7% |
| \$200,000 - \$249,999 | 12.5% | 21.0% | 22.4% |
| \$250,000 - \$299,999 | 1.6% | 7.2% | 9.3% |
| \$300,000 - \$399,999 | 0.7% | 3.8% | 5.8% |
| \$400,000 - \$499,999 | 0.1% | 0.8% | 1.3% |
| \$500,000 - \$749,999 | 0.0% | 0.4% | 0.7% |
| | 0.40/ | 0.0% | 0.1% |
| \$750,000 - \$999,999 | 0.1% | 0.070 | 0.170 |
| \$750,000 - \$999,999 \$1,000,000 + | 0.1% | 0.0% | 0.0% |



| | 1 mile | 3 miles | 5 miles |
|------------------------|--------|---------|---------|
| 2010 Population by Age | | | |
| Total | 9,855 | 93,973 | 192,258 |
| 0 - 4 | 7.2% | 7.8% | 7.7% |
| 5 - 9 | 6.2% | 6.6% | 6.7% |
| 10 - 14 | 5.1% | 6.0% | 6.0% |
| 15 - 24 | 17.6% | 15.3% | 15.3% |
| 25 - 34 | 25.9% | 21.5% | 21.3% |
| 35 - 44 | 14.8% | 14.6% | 14.9% |
| 45 - 54 | 12.0% | 12.3% | 12.3% |
| 55 - 64 | 7.1% | 9.2% | 9.0% |
| 65 - 74 | 2.8% | 4.2% | 4.0% |
| 75 - 84 | 1.0% | 2.0% | 2.0% |
| 85 + | 0.3% | 0.6% | 0.7% |
| 18 + | 78.2% | 76.1% | 76.0% |
| 2012 Population by Age | | | |
| Total | 10,442 | 99,443 | 200,633 |
| 0 - 4 | 7.3% | 7.7% | 7.7% |
| 5 - 9 | 6.1% | 6.6% | 6.6% |
| 10 - 14 | 5.0% | 5.9% | 5.9% |
| 15 - 24 | 18.0% | 15.3% | 15.3% |
| 25 - 34 | 26.7% | 21.9% | 21.7% |
| 35 - 44 | 14.2% | 14.1% | 14.4% |
| 45 - 54 | 11.3% | 11.9% | 12.0% |
| 55 - 64 | 7.2% | 9.5% | 9.4% |
| 65 - 74 | 2.9% | 4.5% | 4.2% |
| 75 - 84 | 1.0% | 2.0% | 2.0% |
| 85 + | 0.3% | 0.7% | 0.8% |
| 18 + | 78.5% | 76.5% | 76.4% |
| 2017 Population by Age | | | |
| Total | 12,074 | 113,275 | 226,203 |
| 0 - 4 | 7.4% | 7.7% | 7.7% |
| 5 - 9 | 6.2% | 6.5% | 6.6% |
| 10 - 14 | 5.0% | 6.0% | 6.0% |
| 15 - 24 | 17.4% | 14.3% | 14.3% |
| 25 - 34 | 27.8% | 22.3% | 22.1% |
| 35 - 44 | 13.9% | 13.9% | 14.3% |
| 45 - 54 | 10.2% | 11.0% | 11.1% |
| 55 - 64 | 7.4% | 10.0% | 9.9% |
| 65 - 74 | 3.5% | 5.4% | 5.2% |
| 75 - 84 | 1.1% | 2.1% | 2.1% |
| 85 + | 0.3% | 0.7% | 0.8% |
| 18 + | 78.5% | 76.6% | 76.5% |
| 2010 Population by Sex | | | |
| Males | 4,734 | 46,577 | 95,806 |
| Females | 5,121 | 47,398 | 96,453 |
| 2012 Population by Sex | -,122 | , | , .55 |
| Males | 5,025 | 49,377 | 100,160 |
| Females | 5,418 | 50,065 | 100,474 |
| 2017 Population by Sex | 5,12 | , | |
| Males | 5,804 | 56,236 | 112,929 |
| Females | 6,270 | 57,039 | 113,272 |
| | 0,2,0 | 3,,003 | 110,272 |



| | 1 mile | 3 miles | 5 miles |
|--|--------|---------|---------|
| 2010 Population by Race/Ethnicity | | | |
| Total | 9,856 | 93,973 | 192,258 |
| White Alone | 72.2% | 68.9% | 69.1% |
| Black Alone | 7.1% | 6.0% | 5.7% |
| American Indian Alone | 1.0% | 1.2% | 1.2% |
| Asian Alone | 3.0% | 2.5% | 2.9% |
| Pacific Islander Alone | 0.1% | 0.1% | 0.1% |
| Some Other Race Alone | 12.6% | 17.6% | 17.2% |
| Two or More Races | 4.1% | 3.9% | 3.8% |
| Hispanic Origin | 43.7% | 48.3% | 46.3% |
| Diversity Index | 73.2 | 76.1 | 75.8 |
| 2012 Population by Race/Ethnicity | | | |
| Total | 10,445 | 99,442 | 200,632 |
| White Alone | 71.9% | 68.7% | 69.0% |
| Black Alone | 7.1% | 5.9% | 5.6% |
| American Indian Alone | 0.9% | 1.1% | 1.1% |
| Asian Alone | 3.1% | 2.6% | 3.0% |
| Pacific Islander Alone | 0.1% | 0.1% | 0.1% |
| Some Other Race Alone | 12.6% | 17.7% | 17.3% |
| Two or More Races | 4.3% | 3.9% | 3.8% |
| Hispanic Origin | 44.2% | 48.8% | 46.8% |
| Diversity Index | 73.5 | 76.2 | 75.9 |
| 2017 Population by Race/Ethnicity | | | |
| Total | 12,076 | 113,274 | 226,202 |
| White Alone | 71.1% | 68.3% | 68.6% |
| Black Alone | 7.2% | 5.8% | 5.5% |
| American Indian Alone | 0.9% | 1.1% | 1.1% |
| Asian Alone | 3.2% | 2.7% | 3.1% |
| Pacific Islander Alone | 0.1% | 0.1% | 0.1% |
| Some Other Race Alone | 12.9% | 17.9% | 17.6% |
| Two or More Races | 4.6% | 4.1% | 4.0% |
| Hispanic Origin | 47.2% | 51.5% | 49.4% |
| Diversity Index | 74.4 | 76.5 | 76.3 |
| 2010 Population by Relationship and Household Type | | | |
| Total | 9,855 | 93,975 | 192,259 |
| In Households | 99.9% | 99.7% | 99.2% |
| In Family Households | 68.9% | 76.7% | 75.9% |
| Householder | 21.9% | 23.0% | 22.6% |
| Spouse | 13.1% | 15.3% | 15.4% |
| Child | 26.7% | 29.8% | 29.6% |
| Other relative | 4.4% | 5.6% | 5.4% |
| Nonrelative | 2.9% | 3.0% | 2.9% |
| In Nonfamily Households | 30.9% | 23.0% | 23.3% |
| In Group Quarters | 0.1% | 0.3% | 0.8% |
| Institutionalized Population | 0.0% | 0.1% | 0.2% |
| Noninstitutionalized Population | 0.1% | 0.2% | 0.7% |
| | 0.1 /0 | 3.2 /0 | 0.770 |



| | 1 mile | 3 miles | 5 miles |
|---|--------|---------|---------|
| 2010 Households by Type | | | |
| Total | 4,402 | 37,103 | 75,614 |
| Households with 1 Person | 33.7% | 28.4% | 29.5% |
| Households with 2+ People | 66.3% | 71.6% | 70.5% |
| Family Households | 49.7% | 58.4% | 57.5% |
| Husband-wife Families | 29.8% | 38.8% | 39.2% |
| With Related Children | 15.2% | 19.1% | 20.0% |
| Other Family (No Spouse Present) | 19.9% | 19.6% | 18.3% |
| Other Family with Male Householder | 5.0% | 5.6% | 5.3% |
| With Related Children | 2.5% | 3.1% | 2.9% |
| Other Family with Female Householder | 14.9% | 14.0% | 13.0% |
| With Related Children | 10.4% | 9.5% | 8.8% |
| Nonfamily Households | 16.6% | 13.2% | 13.0% |
| All Households with Children | 28.4% | 32.1% | 32.1% |
| Multigenerational Households | 3.2% | 4.7% | 4.4% |
| Jnmarried Partner Households | 11.8% | 9.8% | 9.4% |
| Male-female | 10.1% | 8.3% | 8.0% |
| Same-sex | 1.7% | 1.5% | 1.4% |
| 2010 Households by Size | | | |
| Total | 4,403 | 37,102 | 75,615 |
| 1 Person Household | 33.7% | 28.4% | 29.5% |
| 2 Person Household | 33.9% | 32.9% | 32.0% |
| 3 Person Household | 15.6% | 16.2% | 15.8% |
| 4 Person Household | 9.6% | 11.6% | 11.6% |
| 5 Person Household | 4.4% | 6.0% | 6.1% |
| 6 Person Household | 1.7% | 2.7% | 2.8% |
| 7 + Person Household | 1.1% | 2.2% | 2.3% |
| 2010 Households by Tenure and Mortgage Status | | | |
| Total | 4,402 | 37,102 | 75,614 |
| Owner Occupied | 38.6% | 52.0% | 50.6% |
| Owned with a Mortgage/Loan | 33.4% | 42.0% | 40.9% |
| Owned Free and Clear | 5.2% | 10.0% | 9.7% |
| Renter Occupied | 61.4% | 48.0% | 49.4% |

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

Information About Brokerage Services

efore working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER:

The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER:

The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY:

A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License

Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner:
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

If you choose to have a broker represent you,

you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records.

Buyer, Seller, Landlord or Tenant

Date

